

CAPE MAY - LOWER CAPE MAY REGIONAL

NOTICE

PUBLIC HEARING ON SCHOOL BUDGET 2014-2015 SCHOOL YEAR

LOWER CAPE MAY REGIONAL SCHOOL DISTRICT BOARD OF EDUCATION

**The Lower Cape May Regional School District Board of Education approved "tentative" budget for advertising prior to Executive County Superintendent approval. The budget will be approved by the Executive County Superintendent prior to the public hearing.**

NOTICE IS HEREBY GIVEN to the taxpayers and other interested persons in the Lower Cape May Regional School District (consisting of the City of Cape May, Township of Lower, and Borough of West Cape May), in the County of Cape May, and State of New Jersey that a public hearing will be held by the Board of Education on the following proposed 2014-2015 school year budget on Thursday, April 24, 2014 at 7:00 p.m. in the Lower Cape May Regional District Administration Building, 687 Route 9, Cape May (Erma), New Jersey. A copy of the proposed budget is on file with Mark G. Mallett, Secretary of the Board of Education, and may be inspected by interested persons during school hours in his office at the Lower Cape May Regional School District Administration Building.

Advertised Enrollments

ENROLLMENT CATEGORIES	October 15, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	1,045	1,013	1,068
Pupils On Roll Regular Shared-Time	1	0	0
Pupils On Roll - Special Full-Time	435	386	374
Pupils On Roll - Special Shared-Time	11	9	7
Subtotal - Pupils On Roll	1,492	1,408	1,449
Private School Placements	7	4	0
Pupils Sent to Other Districts-Reg Prog	5	11	9
Pupils Sent to Other Dists-Spec Ed Prog	45	44	42
Pupils in State Facilities	4	9	0

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Advertised Revenues

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	18,136,355	18,499,082	19,167,843
Total Tuition	10-1300	19,690	0	0
Transportation Fees From Other LEAs	10-1420-1440	50,721	50,000	50,000
Unrestricted Miscellaneous Revenues	10-1XXX	109,229	85,000	85,000
Interest Earned On Capital Reserve Funds	10-1XXX	60	125	0
Subtotal - Revenues From Local Sources		18,316,055	18,634,207	19,302,843
Revenues from State Sources:				
School Choice Aid	10-3116	0	220,095	557,574
Categorical Transportation Aid	10-3121	1,198,964	1,189,089	1,189,089
Extraordinary Aid	10-3131	66,890	0	0
Categorical Special Education Aid	10-3132	839,161	853,900	853,900
Equalization Aid	10-3176	94,719	94,719	94,719
Categorical Security Aid	10-3177	346,234	350,314	350,314
Adjustment Aid	10-3178	6,463,835	6,528,185	6,528,185
Other State Aids	10-3XXX	10,614	0	28,460
Subtotal - Revenues From State Sources		9,020,417	9,236,302	9,602,241

Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	49,594	62,731	17,010
Education Jobs Fund	18-4522	867	0	0
Subtotal - Revenues From Federal Sources		50,461	62,731	17,010
Budgeted Fund Balance - Operating Budget	10-303	0	995,526	751,688
Adjustment For Prior Year Encumbrances		0	266,056	0
Actual Revenues (Over)/Under Expenditures		2,985	0	0
Total Operating Budget		27,389,918	29,194,822	29,673,782
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	500	0	0
Total Revenues From Local Sources	20-1XXX	500	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	314,730	279,103	237,237
Title II	20-4451-4455	73,775	73,128	62,158
I.D.E.A. Part B (Handicapped)	20-4420-4429	418,316	406,272	345,331
Other	20-4XXX	110,322	72,421	61,557
Total Revenues From Federal Sources		917,143	830,924	706,283
Total Grants And Entitlements		917,643	830,924	706,283
Repayment of Debt:				
Transfers From Other Funds	40-5200	10,000	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,256,338	961,534	1,088,238
Total Revenues From Local Sources		1,256,338	961,534	1,088,238
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	151,956	147,812	63,538
Budgeted Fund Balance	40-303	0	267,367	0
Total Local Repayment Of Debt		1,418,294	1,376,713	1,151,776
Actual Revenues (Over)/Under Expenditures		1	0	0
Total Repayment Of Debt		1,418,295	1,376,713	1,151,776
Total Revenues/ Sources		29,725,856	31,402,459	31,531,841
Total Revenues/ Sources Net of Transfers		29,725,856	31,402,459	31,531,841