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amazing value. Call today for

LEGALS

Township of Lower

advanced

(3/2)

mation. (3/2)

Cape May Stars Wave

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erators provide backup power

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LEGALS

Cape May StarsWave

THE NATIONS OLDEST SEASHORE RESORT SINCE 1854

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YOUR CAR. DONATE TRUCK OR BOAT TO HERI-TAGE FOR THE BLIND. Free 3 Day Vacation, Tax Deductible, Free Towing, All Paperwork Taken Care Of . 844-256-6577. (3/2)

LOST

GALAXYS21S5G SAMSUNG BLACK PHONE with coverlast seen at Garrett Family Preserve @ Cape Island Creek off Wilson St. Please call 609-435-5627. (2/16-23)

HELP WANTED

MASSAGE THERAPIST The Cape May Day Spa is looking for Massage Therapists to join our growing yearround operation. NJ State Massage Therapy License required. Contact: katarina@capemaydayspa.com, 609.898.1003.

LEGALS

NOTICE OF AWARD OF CONTRACT FOR PROFESSIONAL SERVICE TOWNSHIP OF LOWER

County of Cape May

The Township of Lower has awarded the following contracts at a imeeting held February 7, 2022 without competitive bidding, as a des-ignated professional service pursuant to N.J.S.A. 40A:11-5(1)(a)(ii). The contracts and Resolution authorizing the same are available for public inspection in the office of the Municipal Clerk. Awarded to: DeBlasio & Associates

Services:	Engineer – Construction Phase of Delaware Bay Drive, Millman Lane, Delaware Ave & Atlantic Ave			
Amount:	\$ 48,000.00			
Resolution #:	2022-78			
Awarded to:	DeBlasio & Associates			
Services:	Engineer - Construction Phase of Reconstruction of			
	Wilson Drive, First, Second & Third Avenue Ave			
Amount:	\$ 29,000.00			
Resolution #:	2022-79			
The Following contract was awarded at the February 23, 2022 meet-				
ing				
Awarded to:	DeBlasio & Associates			
Services:	Engineer – Design & Construction Phase of the			
	Replacement of Various Pavilions			
Amount:	\$ 32,000.00			
Resolution #:	2022-89			
	Julie A Picard, BMC			

3/2 pf \$21.50

NOTICE OF APPEAL OR APPLICATION

FOR DEVELOPMENT (Form #2) Applicant/Appellant's Name and Address: Konstatin Galoyan, 222 Francis Ave., Villas, NJ 08251 Owner's Name and Address: Same

Subject Property - Street Address: 222 Francis Ave., Villas, NJ 08251

1

Subject Property - Block and Lot Numbers: 235/18 & 19 TAKE NOTICE that a hearing will be held before the Planning Board at the Lower Township Municipal Building meeting room, 2600 Bay-shore Road, Villas, NJ 08251, on the17th of March, 2022 at 6:00 PM, to consider an Appeal or Application for Development regarding the above-mentioned property, wherein the Appellant or Applicant is seeking to subdivide an existing lot into two parcels. Existing single family dwelling and garage to remain, sheds to be removed. Vari-ances will be required as to lots 18 & 19 for lot area where 5,000 SF is proposed and 7,500 SF is required; lot frontage where 50 feet is proposed and 75 feet is required; lot width where 50 feet is proposed and 75 feet is required. As to lot 19, side yard setbacks where 4.2/15.8 feet is proposed and 6 & 10 feet is required; front setback where 15.7/20.4 feet is proposed and 20 feet is required; rear setback where 4.2/35.6 feet is proposed and 20 feet is required; and side yard setback of 1/25 feet is proposed where 4 feet is required, and any and all other variances or waivers the Board may reasonably require in the exercise of its discretion, and without further public notice, con-trary to Section(s) of the 400-15D(1) of the Development Ordinance. Maps and documents relating to the said matter, if any, will be avail-able for public inspection in the office of the Secretary of the Planning Board at the Lower Township Municipal Building, 10 days prior to the hearing date, during normal business hours

Attorney for Applicant: Robert A. Fineberg, Esq. Law Office of Robert A. Fineberg, P.C. 208 N. Main Street Cape May Court House, NJ 08210 (609) 463-0055 2

3/2 pf \$27.00

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PUBLIC NOTICE

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> NOTICE OF PENDING ORDINANCE BOROUGH OF WEST CAPE MAY COUNTY OF CAPE MAY

ORDINANCE NO 611-22 CALENDAR YEAR 2022 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET

WHEREAS, the Local Government Cap Law, N.J.S.40A: 4-45.1 et seq., provides that in the preparation of it annual budget, a municipalby ordinance to increase it to 3.5% over the previous' year's final appropriations, subject to certain exceptions; and,

when authorized by ordinance, appropriate the difference between that amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two WHEREAS, the Board of Commissioners of the Borough of West

Cape May in the County of Cape May finds it advisable and neces-sary to increase its CY2022 budget by up to 3.5% over the previous safety and welfare of the citizens; and,

3.5% increase in the budget for said year, amounting to \$60,329.67 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and, WHEREAS the Board of Commissioners hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY2022 budget year, the final appropriations of the Borough of West Cape May shall, in accordance

above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two

succeeding years; and, BE IT FURTHER ORDAINED, that a certified copy of this ordinance

BE IT FURTHER ORDAINED, that a certified copy of this ordinance

said Director within 5 days of such adoption.

Board of Commissioners of the Borough of West Cape May held on February 23, 2022, when it was read for the first time and then or-

Theresa Enteado Acting Municipal Clerk

NOTICE OF APPLICATION FOR DEVELOPMENT

LEGALS

NOTICE OF SALE

LEGALS

LEGALS

\$13,900,000

THE BOARD OF EDUCATION OF THE LOWER CAPE MAY REGIONAL SCHOOL DISTRICT, IN THE COUNTY OF CAPE MAY, NEW JERSEY

SCHOOL BONDS, SERIES 2022 (Book-Entry-Only) (Callable)

ELECTRONIC PROPOSALS will be received by the undersigned for The Board of Education of the Lower Cape May Regional School District, in the County of Cape May, New Jersey ("School District") via the BiDCOMP®/Parity® Electronic Competitive Bidding System ("PARITY") of i-Deal LLC ("i-Deal") in the manner described below, until 11:30 a.m. (Eastern), on:

March 9, 2022 which time they will be publicly opened and announced for the purchase of the following bonds ("Bonds"), due on February 15, as follows: Amount

	at which th	he they will be publicly o	peneo ano ai	inounced for
Prepare now. Free 7-year	Year	Principal Amount	Year	Principal A
extended warranty (\$695	2024	\$625,000	2034	\$745,000
value!). Request a free quote	2025	465,000	2035	840,000
, , , ,	2026	480,000	2036	930,000
today! Call for additional	2027	510,000	2037	930,000
terms and conditions. 1-844-	2028	540,000	2038	930,000
228-1850 (3/2)	2029	570,000	2039	930,000
220-1030 (3/2)	2030	600,000	2040	930,000
	2031	640,000	2041	930,000
Looking for assisted living,	2032	670,000	2042	930,000
momony core or independent	2033	705,000		

The Bonds will be dated their date of issuance and bear interest at the rates per annum specified by the successful bidder therefor in ac cordance herewith, payable semiannually February 15 and August 15, commencing August 15, 2022, in each year until maturity or earlier ordemption. The Bonds are subject to redemption prior to their stated maturity dates on the terms and conditions set forth in the Preliminary Official Statement, dated March 2, 2022 ("Preliminary Official Statement"), prepared in connection with the issuance of the Bonds.

Upon initial issuance, the Bonds will be issued in book-entry-only form and registered in the name of Cede & Co., as nominee of The Deposi-tory Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds and be responsible for maintaining a book-entry-only system for recording the interests of its participants or the transfers of interests among its participants. Individual purchases may be made in the principal amount of \$5,000 each or any integral multiple thereof, or the necessary odd denominations, through book en-tries made on the books and records of DTC and its participants. Individual purchasers of the Bonds will not receive certificates representing their beneficial ownership interest in the Bonds, but each book-entry-only bondholder will receive a credit balance on the books of its nominee For additional information, see "THE BONDS-Book-Entry-Only System" in the Preliminary Official Statement".

The School District has prepared a Preliminary Official Statement in connection with the sale of the Bonds which has been deemed final as of its date for purposes of paragraph (b)(1) of Rule 15c2-12, as amended ("Rule 15c2-12"), promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended, except for certain omissions permitted thereunder. Within seven (7) business days of the sale of the Bonds and in sufficient time to accompany any confirmation that requests payment from a customer, the School District will deliver a sufficient number of copies of the final official statement ("Official Statement") to the purchaser in order for the same to comply with Paragraph (b)(4) of Rule 15c2-12.

The Preliminary Official Statement is available for viewing in electronic format through the internet facilities of MuniHub. The MuniHub web address is www.munihub.com. In addition, broker dealers registered with the National Association of Securities Dealers ("NASD") and dealer banks with DTC clearing arrangements may either: (i) print out a copy of the Preliminary Official Statement by their own means; or (ii) at any time prior to March 9, 2022, elect to receive a printed copy of the Preliminary Official Statement in the mail by requesting the same on www. munihub.com, or by calling the School District's: (i) Bond Counsel, Parker McCay P.A. ("Bond Counsel"), 9000 Midlantic Drive, Suite 300 Mount Laurel, New Jersey 08054, attention Craig A. Gargano, Esquire at (856) 985-4033; or (ii) Municipal Advisor, Phoenix Advisor, LLC, 625 Farnsworth Avenue, Bordentown, New Jersey 08505, attention Robbi Acampora, Managing Director, at (609) 291-0130. In order to view, print a copy or request a copy of the Preliminary Official Statement from online, please visit www.munihub.com. Bidders may log-in to access electronic viewing and delivery. Once logged-in to www.munihub.com, bidders must follow the applicable instructions and prompts to access the Preliminary Official Statement. All bidders must review the Preliminary Official Statement and certify that they have done so prior to par ticipating in the bidding

In accordance with the requirements of Rule 15c2-12, the School District will, prior to the issuance of the Bonds, enter into an agreement, substantially in the form set forth in Appendix "D" to the Preliminary Official Statement ("Disclosure Agreement"). The School District will not designate the Bonds as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended ("Code").

BID SPECIFICATIONS

Each electronic proposal for the Bonds must be submitted to PARITY in accordance with this notice, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, including any fee charged, potential bidders may contact BiDCOMP®/ PARITY®, at 1359 Broadway, Second Floor, New York, New York 10018; Tel: (212) 849-5021. The School District may, but is not obligated to. acknowledge its acceptance in writing of any bid submitted electronically via PARITY. When submitting a bid via PARITY, the bidder furthe agrees that:

1. If a bid submitted electronically by PARITY is accepted by the School District, the terms of this Notice of Sale and the information that is ctronically transmitted through PARITY shall form a contract, and the successful bidder shall be bound by the terms of such contract 2.PARITY is not an agent of the School District, and the School District shall have no liability whatsoever based on any bidder's use of PAR-ITY, including, but not limited to, any failure by PARITY to correctly or timely transmit information provided by the School District or inform

provided by the bidder. 3. The School District may choose to discontinue use of electronic bidding via PARITY by issuing a notification to such effect via TM3 News Services, or by other available means, no later than 3:00 p.m. (Eastern Time) on the last business date prior to the bid date set forth above. 4.Once the bids are communicated electronically via PARITY to the School District as described above, each bid will constitute an Official Form

of Proposal and shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale. For purposes of submitting all Official Forms of Proposals, the time as maintained on PARITY shall constitute the official time. 5.Each bidder shall be solely responsible to make necessary arrangements to access PARITY for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the School District nor i-Deal shall have any duty or obligation

to provide or assure to any bidder, and neither the School District nor i-Deal shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by PARITY. The School District is using PARITY as a communication mechanism, and not as the School District's agent, to conduct the electronic bidding for the Bonds. By using PARITY, each bidder agrees to hold the School District harmless for any harm or damages caused to such bidder in connection with its use of PARITY for bidding on the Bonds.

Each proposal must specify in a multiple of 1/8th or 1/20th of 1%, a single rate of interest that each maturity of the Bonds are to bear. Not more than one rate of interest may be named for Bonds of the same maturity. No rate of interest named for any maturity may be less than the rate of interest named for a prior maturity, and the difference between the highest and the lowest rates of interest named for a prior maturity. No proposal shall be considered that offers to pay an amount less than the principal amount of Proposal shall not exceed three percent (3%). No proposal shall be considered that offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the School District under any legally acceptable proposal.

The Bonds will be sold to the bidder who, after having complied with the terms of this Notice of Sale, offers the lowest net interest cost for the Bonds. The net interest cost shall be computed in each instance by adding to the total principal amount of Bonds bid for, the total interest cost to maturity in accordance with such bid. Bidders may bid to purchase Bonds from the School District with a bid premium in an amount not in excess of \$1,000 of the par amount of the Bonds, representing a bid price of not in excess of \$13,901,000. No Bid will be considered if the bid is to purchase Bonds at a price less than 100% of the principal amount thereof. If two (2) or more bidders specify the same lowest net interest cost, then to one of such bidders selected by the undersigned by lot. The purchaser must pay an amount equal to the interest on the Bonds accrued to the date of delivery. The School District reserves the right to reject all bids and any bid not complying with the terms of this Notice of Sale

Each bidder is required to make a good faith deposit ("Deposit") in the form of a cash wire or a certified, cashier's or treasurer's check, in each case in the amount of \$278,000, payable to the order of "The Board of Education of the Lower Cape May Regional School District, in the County of Cape May, New Jersey". If a cash wire is used, the wire must be received by the School District no later than 11:30 A.M. on WEDNESDAY, MARCH 9, 2022. Bidders submitting cash wires must: (i) notify the School District of its intent to use such cash wire prior to 10:00 A.M. on WEDNESDAY, MARCH 9, 2022; (ii) provide proof of electronic transfer of such cash wire prior to 11:30 A.M., on WEDNES-DAY, MARCH 9, 2022; and (iii) also enclose return wiring instructions for use by the School District. Wiring instructions may be obtained by contacting the School District's Municipal Advisor, Phoenix Advisors, LLC, Attention Robbi Acampora, Telephone: (609) 291-0130 or Email: racampora@muniadvisors.com. If a check is used, the check must be certified or cashier's or treasurer's check drawn upon a bank or trust company and must be delivered to the School District by no later than 10:00 A.M. on WEDNESDAY, MARCH 9, 2022. Bidders submitting good faith checks should also enclose a return envelope for use by the School District. Each bidder accepts responsibility for delivering such seed where or check on time and the School District is not responsible for any cash wire or check that is not received on time. No interest on the Deposit will accrue to the successful bidder. When the successful bidder has been ascertained, all such Deposits shall be returned to the persons making the same within a reasonable period of time, except the cash wire or check of the successful bidder which shall be applied as partial partia bids. The successful bidder may not withdrawal.

AT THE TIME OF DELIVERY OF THE BONDS, PAYMENT FOR THE BONDS SHALL BE IN IMMEDIATELY AVAILABLE FUNDS

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LEGALS

STATE OF NEW JERSEY

APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

ity shall limit any increase in said budget up to 1.0% unless authorized

WHEREAS, N.J.S.A. 40A: 4-45, 15a provides that a municipality may succeeding years; and,

WHEREAS the Board of Commissioners hereby determines that a

NOW THERETOFORE BE IT ORDAINED, by the Board of Commis-sioners of the Borough of West Cape May, in the County of Cape May, with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5% amounting to \$60,329.67 and that the CY2022 municipal budget for

the Borough of West Cape May be approved and adopted in accor-dance with this ordinance; and, BE IT FURTHER ORDAINED, that any amount authorized herein-

as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

upon adoption, with the recorded vote included thereon, be filed with

The foregoing Ordinance was introduced at a Regular Meeting of the

dered to be published according to law. This Ordinance will be further considered for final passage, after pub lic hearing, by the Board of Commissioners of the Borough of West Cape May, at a meeting to be held at Borough Hall, 732 Broadway, West Cape May, New Jersey on March 23, 2022 at 7:00pm or as soon thereafter as possible, at which time and place, all persons interested will be given an opportunity to be heard concerning such ordinance. A copy of the Ordinance may be obtained without cost by any member of the public who wants a copy at the office of the Borough Clerk during the hours of 8:00 am to 3:00 pm, Monday through Friday.

SHERIFF'S SALE BY VIRTUE of a Writ of Execution issued out of the Superior Court of New Jersey, Chancery Division, Cape May County, and Docket No. F 01664619 therein, pending wherein, SPECIALIZED LOAN SERVICING LLC is the Plaintiff and DIANNA M. BEMIS, ET AL is the Defendant, I shall expose to sale at public venue on: WEDNESDAY,

03/30/2022

at one o'clock in the afternoon of the said day, at the Old Historical Court House Building, Route 9, Cape May Court House, New Jersey. Property to be sold is located in the TOWNSHIP OF LOWER, County of Cape May in State of New Jersey.

Commonly known as

245 CHESTNUT LANE, NORTH CAPE MAY, NJ 08204 BEING KNOWN as BLOCK 431, TAX LOT 3, on the official Tax

Map of the Township of Lower, County of Cape May, New Jersey. Dimensions of Lot: 115.88' X 150.27' X 9.99' X 110.22' Nearest Cross Street: SUNSET DRIVE

Surplus Money: If after the sale and satisfaction of the mortgage debt, including costs and expenses, there remains any surplus money, the money will be deposited into the Superior Court Trust Fund and any person claiming the surplus, or any part thereof, may file a motion pursuant to Court Rules 4:64-3 4:57-2 stating the nature and extent of that person's claim and asking for an order directing payment of the surplus money. The Sheriff or other person conducting the sale will have infor-mation regarding the surplus, if any.

If the sale is set aside for any reason, the Purchaser at the sale shall be entitled only to a return of the deposit paid. The Purchaser shall have no further recourse against the Mortgagor, the Mortgagee or the Mortgagee's attorney.

Amount due under judgment is \$154,138.42 costs and Sheriff's fees to be added. At the time of the Sale cash, certified check, cashier's check or treasurer's check in the amount of 20 percent of the bid price is required. The Sheriff reserves the right to adjourn any sale without further notice of Publication.

All publication costs are paid for by the Plaintiff ATTORNEY:

PLUESE, BECKER & SALTZMAN 20000 HORIZON WAY, SUITE 900 MT. LAUREL, NJ 080544318 ROBERT NOLAN. SHERIFF CH756758

3/2, 3/9, 3/16, 3/23, pf \$119.00

APPLICANT'S/APPELLANT'S NAME AND ADDRESS: PACIFIC OUTDOOR ADVERTISING LLC 23 WENDY DRIVE, LINWOOD, NJ 0822 SUBJECT PROPERTY - STREET ADDRESS: 797 ROUTE 109

BLOCK/LOT NUMBERS

BLOCK 793 / LOT 11.03

3/2 pf \$47.50

TAKE NOTICE* that a hearing will be held before the Zoning Board of Adjustment at the Lower Township Municipal Building meeting room, 2600 Bayshore Road, Villas, NJ 08251, on the 7th day of April 2022 at 6:00 PM, to consider an application for development, regarding the above-mentioned property, wherein the Applicant is seeking permission to

install a pole sign, encroaching into the front yard setback and exceeding the allowed height,

contrary to the requirements of Section(s) 400-37 of the Zoning Ordinance. Maps and documents relating to the said matter, if any, will be available for public inspection in the office of the Zoning Board of Adjustment, at the Lower Township Municipal Building, 10 days prior to the hearing date, during normal business hours.

This Notice is given pursuant to NJSA 40:55D-11, et seq Must be served and published in accordance with NJSA 40:55D-8

12, et seq 3/2, pf \$19.00

3/2 pf \$13.00

BOROUGH OF WEST CAPE MAY COUNTY OF CAPE MAY STATE OF NEW JERSEY ORDINANCE NO. 607-22 AN ORDINANCE AMENDING THE RATES FOR THE FURNISHING OF MUNICIPAL WATER AND SEWAGE DISPOSAL SERVICES BY THE BOROUGH OF WEST CAPE MAY NOTICE OF FINAL ADOPTION

The above captioned Ordinance was passed on Second Reading, Public Hearing and Final Adoption by the Board of Commissioners of the Borough of West Cape May, in the County of Cape May, State of New Jersey, at a Regular Meeting of the Board of Commi held on February 23, 2022.

4

Theresa Enteado Acting Municipal Clerk

SERVICE DIRECTO

...........

BUILDERS

1

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The successful bidder may refuse to accept the Bonds, if prior to their delivery, any income tax law of the United States of America shall provide that the interest thereon is taxable, or shall be taxable at a future date, for federal income tax purposes and, in such case, the deposit made by such bidder will be returned and the successful bidder will be relieved of its contractual obligations arising from the acceptance of its proposal. RATING

The School District has applied for a rating on the Bonds from S&P Global Batings, acting through Standard & Poor's Financial Services LLC The School District expects to have a rating prior to the sale of the Bonds. Notice of a rating on the Bonds will be communicated via PARITY. OPTIONAL PURCHASE OF MUNICIPAL BOND INSURANCE

Any purchase of municipal bond insurance will be at the sole option and expense of the bidder and increased costs of issuance including, without limitation, any additional rating agency fees, resulting by reason of such insurance will be paid by such bidder. Notice of qualification of the Bonds for municipal bond insurance will be communicated via PARITY. If the Bonds qualify for municipal bond insurance, each bidder shall be required to specify whether municipal bond insurance will be purchased POSTPONEMENT

The School District reserves the right to postpone, from time to time, the date and time established for receipt of Bids. ANY SUCH POST-PONEMENT WILL BE PUBLISHED ON TM3 NEWS SERVICES, BEFORE 11:30 A.M. ON THE DAY BEFORE THE SALE. If any date fixed for receipt of bids and the sale of the Bonds is postponed, an alternative sale date will be announced via TM3 News Services at least forty-eight hours prior to such alternative sale date. On any such alternative sale date, any bidder may submit a bid for the purchase of the Bonds in conformity in all respects with the provisions of the Notice of Sale, except for the date of sale and except for the changes announced on TM3 News Services at the time the sale date and time are announced.

DELIVERY OF THE BONDS

It is anticipated that delivery of the Bonds will occur on or about Wednesday, March 23, 2022.

CUSIP

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bond nor any error with respect thereto shall constitute cause for a failure or a refusal by the purchaser thereof to accept delivery of and to pay for the Bonds in accordance with the terms hereof. In accordance with Municipal Securities Rulemaking Board Rule G-34, as amended, Phoenix Advisors, LLC, municipal advisor to the School District, will request CUSIP identification numbers and will advise CUSIP Global Services of the details related to the sale of the Bonds, including the identity of the winning purchaser of the Bonds. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid for by the School District; provided, however, that the CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the purchaser. Closing Certificates:

Unless a bidder is purchasing the Bonds for its own account and not with a view to distribution or resale to the public, a bidder by submitting its bid represents that it is an underwriter of municipal bonds and notes that has an established industry reputation for underwriting new issuances of municipal bonds and notes. Simultaneously with the delivery of the Bonds, the purchaser shall assist the School District in establishing the issue price and yield of the Bonds and shall execute and deliver to the School District at closing an "issue price" and "yield" or similar certificate setting forth the reasonably expected initial offering price to the public or the sale price or prices of the Bonds and yield, together with the supporting pricing wires or equivalent communications ("Issue Price Certificate"). The Issue Price Certificate shall be executed in a form prepared by Bond Counsel, the form of which may be obtained by contacting Craig A. Gargano, Esquire at (856) 985-4033 or by viewing the Preliminary Official Statement on the Site.

The School District intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) ("Regulation") defining "competitive sale" for purposes of establishing the issue price of the Bonds will apply to the initial sale of the Bonds ("Competitive Sale Requirements"). Capitalized government unit or other entity purchasing for its own account, the provisions of the Competitive Sale Requirements do not apply.

In the event the Competitive Sale Requirements are not satisfied, the School District shall so advise the successful firm. The School District shall treat the first price at which 10% of the Bonds ("10% Test") is sold to the public as the issue price of the Bonds. The successful firm shall advise the School District if the Bonds satisfy the 10% Test as of the date and time of the award of the Bonds. The School District will permit. but will not require, firms to comply with the "hold-the-offering-price rule". Proposals will not be subject to cancellation in the event that the Competitive Sale Requirements are not satisfied. Firms should prepare their proposals on the assumption that the Bonds will be subject to

the 10% Test or the "hold-the offering-price-rule" in order to establish the issue price of the Bonds. If the Competitive Sale Requirements are not satisfied and the successful firm is not relying on the "hold-the-offering-price rule", then until the 10% Test has been satisfied as to the Bonds, the successful firm agrees to promptly report to the School District the prices at which the unsold Bonds have been sold to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until the 10% Test has been satisfied as to the Bonds. If the 10% Test is not met by the closing date, a supplemental issue price certificate must be provided.

By submitting a proposal, each firm confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribu-tion agreement (to which the firm is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to report the prices at which it sells to the public the unsold Bonds allotted to it until it is notified by the successful firm that either the 10% Test has been satisfied as to the Bonds, if and for so long as directed by the successful firm and as set forth in the related pricing wires; and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to report the prices at which it sells to the public the unsold Bonds allotted to it until it is notified by the successful firm or such underwriter that either the 10% Test has been satisfied as to the Bonds, if and for so long as directed by the successful firm or such underwriter and as set forth in the related pricing wires. The obligation of the purchaser to purchase and pay for the Bonds is conditioned on the delivery, at the time of settlement of the Bonds, of

the following: (i) approving legal opinion of Parker McCay P.A., Mount Laurel, New Jersey, Bond Counsel, a form of which can be found in Appendix "C" to the Preliminary Official Statement; (ii) the delivery of certificates in form and tenor satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds and receipt of payment therefor, including a statement of the School District, dated as of the date of such delivery, to the effect that there is no litigation pending or, to the knowledge of the signer or signers thereof, threatened relating to the issuance, sale and delivery of the Bonds; and (iii) an executed copy of the Disclosure Agreement.

MARK MALLETT. Business Administrator/Board Secretary Dated: March 2, 2022

3/2 pf \$238.50

NEED TO SEE YOUR LEGAL AD IN **THIS SECTION?**

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Email us at: cmlegalads@gmail.com or call 609-884-3466

TOWNSHIP OF LOWER COUNTY OF CAPE MAY	
NOTICE OF FIRE DISTRICT #1 BUDGET HEARINGTO BE BY LOWER TOWNSHIP COUNCIL	HEARD
Lower Township Council will conduct a BUDGET HEARING District #1 on Monday, March 7, 2022 at 7:00pm in the meet of Township Hall, 2600 Bayshore Road, Villas, NJ. The pu vited to attend. Action will be taken.	ing room
	A Picard
Munici 3/2 pf \$8.50 3	pal Clerk