GOP Assembly candidates: New business key to recovery

Asm. Sam Fiocchi

“Job creators want to make a pitch to retain businesses via tax incentives. We have a much better tax structure in New Jersey than in South Carolina. If we were to make the tax rates higher, businesses would leave and people who would like to move here would go elsewhere. It's going back to the basics. How do you create jobs? You have to make the state more business-friendly,” said Fiocchi.

There's a proposal by Democratic lawmakers that would impose an additional tax on revenues from the sale of million-dollar homes. “It's beyond terrible. It puts people who are making $1 million worth of money and $2 million worth of money in the same tax bracket. It's not only going to hurt people who are making $1 million worth of money, it's going to hurt people who are making $2 million worth of money,” Fiocchi said.

“Unemployment in New Jersey is certainly a trip and what's going on and what's going to be done about it,” Fiocchi added.

Ask about the Payment in Lieu of Taxes (PILT) program for Atlantic City, Fiocchi pushed for improving the business climate in Atlantic City.

“More people will spend more money. We've got to help businesses come in, help businesses stay here, and we've got to do that. We've got to do that. It's not only going to help Atlantic City, but it's going to help the general economy of the state of New Jersey,” said Fiocchi.

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We've got to help businesses come in, help businesses improve, bring revenue in Atlantic City, and the governor needs to do the same thing and do it now,” Fiocchi said.

Seniors who are worried about home prices can benefit most. Home prices are going down, and seniors who are already retired are able to live off the homeownership equity they've built up. Fiocchi stated that they can use that equity to pay their bills and live comfortably in their homes.

“The Pinelands National Reserve is a great place for residents to explore and enjoy. It's a great natural resource that needs to be preserved,” Fiocchi said.

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