By JACK FICHTER  Cape May Star and Wave  VILLAS — Lower Town-ship Council approved a $1.2 million capital bond ordinance to improve infrastructure and other facilities. The ordinance, which was approved at the June 5 meeting, will be used to fund improvements to the Cape May-Lewes Ferry Terminal. Chapman also reported a review of the MUA’s annual report and budget. The MUA’s fiscal year runs from July 1 to June 30, and the annual report includes financial statements for the fiscal year. Chapman noted that the MUA’s fiscal year ends on June 30, and the annual report is prepared to reflect this. He said that the report includes financial statements for the fiscal year, as well as a statement of cash flows, a statement of changes in net assets, and a schedule of cash and cash equivalents. Chapman also reported on the MUA’s credit facilities. He said that the MUA has two credit facilities, one of which is a $2 million line of credit with the New Jersey Economic Development Authority (Economic Development Authority). The other credit facility is a $1 million line of credit with the New Jersey Small Business Administration (Small Business Administration). Chapman noted that the MUA has used both of these credit facilities to fund various projects in the past. He said that the MUA is currently using both credit facilities to fund the Cape May-Lewes Ferry Terminal project.

Township Council authorizes $1.1 million in capital bonds

The Lower Township Council has authorized a $1.1 million capital bond ordinance to improve infrastructure and other facilities. The ordinance, which was approved at the June 5 meeting, will be used to fund improvements to the Lower Township beaches and other facilities. The ordinance includes provisions for improvement of the Cape May-Lewes Ferry Terminal, the Beach Drive, and the Beach Club. The ordinance also includes provisions for improvement of the bike paths, the sidewalk, and the street lighting along the Beach Drive.

The ordinance includes a provision for improvement of the Cape May-Lewes Ferry Terminal, which is a critical transportation hub for the township. The ferry terminal is located on the southern end of the island, and serves as a gateway to Cape May County. The ferry terminal is used by both residents and visitors, and is a key transportation link for the region. The ordinance includes provisions for improvement of the terminal, including upgrades to the terminal building, the loading area, and the parking lot. The ordinance also includes provisions for improvement of the sidewalk and street lighting along the Beach Drive.

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