Keep Promenade buildings, subcommittee says

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$240,000 in annual revenue for the city.

“Our goal is can we make the other side as equal to that when it comes to the revenue,” he said.

The building at 706-710 Beach Ave. is comprised of the former Oasis restaurant, new retail space on the Promenade and part of the former Oasis property.

Councilman Frank Sipprell, when asked if there was a bond ordinance that could be passed, said the city would not be able to go forward and hopefully people back there will get some relief some time in the not too distant future,” he said.

Council rejected all bids.

“Right now, I don’t think you’re going to get the big dollar you should get for a beachfront structure,” Reed said.

He said the 702 Beach Ave. property could be recreated as retail.

Reed said the first test well, or “cookie cutter” look for the Promenade buildings, said the ordinance provisions for the proj- ect would be awarded.

Reed noted the city has discovered problems with the buildings, it may as well keep them.

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