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No tax increase expected for city municipal budget

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During a special City Council meeting Feb. 24, Volz said the overall municipal budget is $79.3 million. It consists of the current year’s budget and a budget to address next year’s projected revenue and the city’s overall utility budget.

The current fund for the year is $82.7 million, with the water/sewer utility budget being $7.5 million. The city utility budget totals $1.5 million. The city’s overall utility budget totals $1.2 million.

Said Volz. “The city budget is increased by 5 percent, which can be covered by the current revenue streams. The city generated about $7.5 million in surplus last year. If everything stays the same, we’re looking at adding $500,000 to our surplus again in 2022. “

With a higher occupancy tax and a new tax assessment, the city’s overall utility budget is $2 million to $2.5 million in surplus this year, Volz said.

“The city officials along with our staff are very aware of the economic and financial challenges that face us,” Volz said.

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By JACK FICHTER

CAPE MAY — Sixty years ago this week, the nor’easter of 1962, equalled in power only by Hurricane Sandy and recent storms, hit Cape May County, killing 22 people, destroying the city’s boardwalk and damaging thousands of homes at the shore.

The U.S. Army Corps of Engineers, Pennsylvania District, issued a report in December 1962 on the damage inflicted by the coastal storm March 7. “The extensive damage at an area of more than 1,000 acres along the Delaware Bay shores of both states was so severe that it was not to be expected.”

“Based on their long-standing familiarity with the sea and storms, permanent residents of some coastal communities contended that the severity of the 6.7 March storm far exceeded that of any storm in living memory at the time,” the report states. Total estimated damage on all affected coastal communities was $21.7 million, the report states. With 48,562 homes suffering flood damage and 6,015 structural damage. More than 2,166 businesses were damaged. Loss of life from the storm totalled 22 people.

The prince Edward Inn at 38 Jackson St. in Cape May now may move forward with an asphalt roof. Owner can use asphalt over cedar shake as initially OK’d

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