

**NOTICE
PUBLIC HEARING ON SCHOOL BUDGET 2013-2014 SCHOOL YEAR
LOWER CAPE MAY REGIONAL SCHOOL DISTRICT
BOARD OF EDUCATION**

The Lower Cape May Regional Board of Education approved "tentative" budget for advertising prior to Executive County Superintendent approval. The budget will be approved by the Executive County Superintendent prior to the public hearing.

Notice is hereby given to the taxpayers and other interested persons in the Lower Cape May Regional School District (consisting of the City of Cape May, Township of Lower, and Borough of West Cape May), in the County of Cape May, and State of New Jersey that a public hearing will be held by the Board of Education on the following proposed 2013-2014 school year budget on Tuesday, March 26, 2013 at 7:00 p.m. in the Lower Cape May Regional School District Administration Building, 687 Route 9, Cape May (Erma), New Jersey. A copy of the proposed budget is on file with Mark G. Mallett, Secretary of the Board of Education, and may be inspected by interested persons during school hours in his office at the Lower Cape May Regional School District Administration Building.

Advertised Enrollments

ENROLLMENT CATEGORIES	October 14, 2011 Actual	October 15, 2012 Actual	October 15, 2013 Estimated
Pupils On Roll Regular Full-Time	1,100	1,045	1,042
Pupils On Roll Regular Shared-Time	0	1	1
Pupils On Roll - Special Full-Time	438	435	435
Pupils On Roll - Special Shared-Time	12	11	11
Subtotal - Pupils On Roll	1,550	1,492	1,489
Private School Placements	5	7	0
Pupils Sent to Other Districts-Reg Prog	5	5	4
Pupils Sent to Other Dists-Spec Ed Prog	43	45	47
Pupils Received	2	0	0
Pupils in State Facilities	3	4	0

Advertised Revenues

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	17,780,740	18,136,355	18,499,082
Total Tuition	10-1300	31,156	3,690	0
Transportation Fees				
From Other LEAs	10-1420-1440	76,611	85,000	85,000
Unrestricted Miscellaneous Revenues				
Interest Earned On Capital Reserve Funds	10-1XXX	95	125	125
Subtotal - Revenues		17,992,098	18,305,170	18,634,207
Revenues from State Sources:				
School Choice Aid	10-3116	0	0	220,095
Categorical Transportation Aid	10-3121	1,201,101	1,198,964	1,189,089
Extraordinary Aid	10-3131	38,352	0	0
Categorical Special Education Aid	10-3132	805,867	839,161	853,900
Equalization Aid	10-3176	118,399	94,719	94,719
Categorical Security Aid	10-3177	355,713	346,234	350,314
Adjustment Aid	10-3178	6,849,359	6,463,835	6,528,185
Other State Aids	10-3XXX	10,885	0	0
Subtotal - Revenues		9,379,676	8,942,913	9,236,302
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	58,662	62,731	62,731
Education Jobs Fund	18-4522	347,225	0	0
Subtotal - Revenues		405,887	62,731	62,731
Budgeted Fund Balance - Operating Budget	10-303	0	800,258	995,525
Actual Revenues (Over)/ Under Expenditures		-1,473,850	0	0
Total Operating Budget		26,303,811	28,111,072	28,928,765

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources				
Total Revenues From Local Sources	20-1xxx	0	500	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	0	19,977	0
Total Revenues From State Sources		0	19,977	0
Revenues from Federal Sources:				
Title I	20-4411-4416	262,859	376,701	249,007
Title II	20-4451-4455	82,808	73,775	55,331
I.D.E.A. Part B				

(Handicapped) Other	20-4420-4429	443,314	418,316	325,000
Total Revenues From Federal Sources	0-4XXX	45,765	97,524	71,500
Total Grants And Entitlements		834,746	966,316	700,838
Repayment of Debt: Revenues from Local Sources:		834,746	986,793	700,838
Local Tax Levy	40-1210	1,418,460	1,256,338	961,534
Total Revenues From Local Sources		1,418,460	1,256,338	961,534
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	155,808	151,956	147,812
Budgeted Fund Balance	40-303	0	1	267,367
Total Local Repayment Of Debt		1,574,268	1,408,295	1,376,713
Actual Revenues (Over)/ Under Expenditures		45,198	0	0
Total Repayment Of Debt		1,619,466	1,408,295	1,376,713
Total Revenues/Sources		28,758,023	30,506,160	31,006,316
Total Revenues/Sources Net of Transfers		28,758,023	30,506,160	31,006,316

Advertised Appropriations

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Current Expense:				
Instruction:				
Regular Programs -				
Instruction	11-1XX-100-XXX	8,662,256	8,817,857	8,842,740
Special Education -				
Instruction	11-2XX-100-XXX	2,403,353	2,425,163	2,250,394
Bilingual Education -				
Instruction	11-240-100-XXX	33,835	18,000	18,000
Vocational Programs -				
Local - Instruction	11-3XX-100-XXX	30,000	30,000	30,000
School-Spon. Co/ Extra Curr. Actvts. -				
Inst	11-401-100-XXX	214,494	209,647	201,802
School-Sponsored Athletics -				
Instruction	11-402-100-XXX	513,692	563,348	583,056
Other Instructional Programs -				
Instruction	11-4XX-100-XXX	10,000	10,000	10,000
Support Services:				
Undistributed Expenditures -				
Instruction (Tuition)	11-000-100-XXX	2,023,446	2,655,978	3,151,960
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	31,648	40,540	42,296
Undist. Expenditures - Health Services	11-000-213-XXX	236,073	242,506	219,373
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	31,236	49,247	49,971
Undist. Expenditures - Guidance	11-000-218-XXX	551,315	593,288	590,031
Undist. Expenditures - Child Study Teams	11-000-219-XXX	593,048	699,098	717,080
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	321,876	318,466	328,632
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	405,017	334,241	337,913
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	41,999	42,000	42,000
Undist. Expend.-Support Serv.- Gen. Admin.	11-000-230-XXX	603,540	617,254	613,201
Undist. Expend.-Support Serv.- School Admin.	11-000-240-XXX	908,336	1,170,009	1,094,911
Undist. Expend. - Central Services	11-000-251-XXX	266,820	259,840	250,715
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	3,000	3,000	88,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,687,255	2,690,695	2,668,378
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,393,584	1,412,546	1,474,247
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,007,087	4,499,618	4,800,037
Undistributed Expenditures-				
Food Services	11-000-310-930	165,000	125,000	125,000
Total Undistributed Expenditures				
Total General Current Expense		14,270,280	15,753,326	16,593,745
Capital Expenditures:		26,137,910	27,827,341	28,529,737
Equipment	12-XXX-XXX-730	109,070	185,000	291,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	31,809	38,165	58,848
Interest Deposit To Capital Reserve	10-604	0	125	125
Total Capital Outlay		140,879	223,290	349,973
Transfer Of Funds To Charter Schools	10-000-100-56X	25,022	60,441	49,055
General Fund Grand Total		26,303,811	28,111,072	28,928,765
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	0	500	0
Other State Projects:				

Other	20-XXX-XXX-XXX	0	19,977	0
Total Other State Projects		0	19,977	0
Total State Projects	20-XXX-XXX-XXX	0	19,977	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	262,859	376,701	249,007
Title II	20-XXX-XXX-XXX	82,808	73,775	55,331
I.D.E.A. Part B				
(Handicapped)	20-XXX-XXX-XXX	443,314	418,316	325,000
Other	20-XXX-XXX-XXX	45,765	97,524	71,500
Total Federal				
Projects	20-XXX-XXX-XXX	834,746	966,316	700,838
Total Special Revenue Funds		834,746	986,793	700,838
Repayment of Debt:				
Total Regular Debt				
Service	40-701-510-XXX	1,619,466	1,408,295	1,376,713
Total Debt Service Funds		1,619,466	1,408,295	1,376,713
Total Expenditures/Appropriations		28,758,023	30,506,160	31,006,316
Total Expenditures Net of Transfers		28,758,023	30,506,160	31,006,316

The complete budget will be on file and open to examination at the Administration Building, 687 Route 9, Cape May (Erma), Cape May County New Jersey between the hours of 8:00 am and 4:00 pm Monday through Friday, excluding holidays.

March 20, pf\$265.98

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Advertised Recapitulation of Balances

Budget Category	Audited Balance 6-30-2011	Audited Balance 6-30-2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
Unrestricted:				
--General Operating Budget	565,997	848,752	572,013	559,721
--Repayment of Debt	312,566	267,368	267,367	0
Restricted for Specific Purposes-				
General Operating Budget:				
--Capital Reserve	11,824	21,919	22,044	22,169
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	50,000	50,000	50,000
--Legal Reserve	523,519	1,506,752	983,233	0
--Tuition Reserve	0	0	0	0
--Current Expense				
Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations

	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,065	\$14,874	\$15,378	\$16,032	\$16,118
Total Classroom Instruction	\$8,671	\$8,972	\$9,135	\$9,529	\$9,539
Classroom-Salaries and Benefits	\$8,394	\$8,677	\$8,748	\$9,112	\$9,182
Classroom-General Supplies and Textbooks	\$269	\$280	\$351	\$372	\$319
Classroom-Purchased Services	\$8	\$15	\$36	\$45	\$38
Total Support Services	\$1,580	\$1,750	\$1,849	\$1,928	\$1,959
Support Services-Salaries and Benefits	\$1,471	\$1,561	\$1,668	\$1,735	\$1,770
Total Administrative Costs	\$1,320	\$1,378	\$1,522	\$1,665	\$1,662
Administration Salaries and Benefits	\$1,071	\$1,091	\$1,249	\$1,346	\$1,281
Legal Costs	\$22	\$17	\$19	\$20	\$20
Total Operations and Maintenance of Plant	\$1,785	\$1,952	\$2,026	\$2,032	\$2,044
Operations and Maintenance-Salaries and Benefits	\$895	\$994	\$1,001	\$1,035	\$1,112
Board Contribution to Food Services	\$120	\$108	\$81	\$84	\$84
Total Extracurricular Costs	\$466	\$570	\$603	\$629	\$641
Total Equipment Costs	\$41	\$71	\$120	\$125	\$196
Employee Benefits as a percentage of salaries*	22.04%	24.01%	26.32%	26.41%	28.19%
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education website: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.